

REPORT TO THE ANNUAL GENERAL MEETING ON AMENDMENTS
TO REGULATIONS FOR THE
MAPFRE S.A. BOARD OF DIRECTORS APPROVED
SINCE THE LAST ANNUAL GENERAL MEETING

Since the last Annual General Meeting, on March 13, 2020, the Board of Directors of MAPFRE S.A. agreed, at its meeting on December 21, 2020, to the following amendments to the Board of Directors Regulations:

- Amendment of Article 10.1 to change the competences of the Audit and Compliance Committee in relation to non-financial information, policies and systems in internal control and the reporting of irregularities.
- Amendment of Article 23.1 to adapt the references to privileged information and other significant information to the terms set out in prevailing legislation.
- Amendment of Article 24.1 to adapt the references to privileged information and other significant information to the terms set out in prevailing legislation; and of section 3 of the same article to adapt the wording to the provisions of recommendation 2 of the Code of Good Governance of Listed Companies.

The above amendments have been notified to the National Securities and Exchange Commission (the "CNMV") as other relevant information and the full text of the Regulations for the Board of Directors currently in force is available on the company's website (www.mapfre.com).
